Many Rumers of a Somewhat Alarming Character.

STEEL MAY CUT RATES

Rumor That the Secretary of the Treasmy May Hake Heavy Drafts on Goverment Deposits With National Banks-Watters of Interest.

NEW YORK, Nov. 8.—Very heavy selling of stocks, the source of which was mysterious, developed on the Stock Exchange to-day. Poss.bly for this reason the selling gave rise to many rumors of a somewhat alarming character, pointing to financial troubles. Reports were also current of large forced liquidation by one of the leading speculative operators. Another rumor was to the effect that the United States Seel Corporation has in contemplation a sweeping reduction in selling prices all along the line. Still another was to the effect that the Secretary of the Treasury was about to make heavy drafts upon the Government deposits with the national banks in order to replenish the Government's own working balance. The report found some backers that the whole movement was a well planned bear raid, the supposed lender of the raid being the very leader alleged to be under pressure by creditors and forced to liquidate long stocks.

The proved untruth of some of the rumors circulated pointed to the activity of bear traders, but it is a customary device of the professional operator desirous of liquidating to give the impress on of short selling to invite support for the etocks he was selling. There was not much evidence of supporting orders in to-day's market, and the demand from the shorts to cover at the last was not sufficient to cover the pressure to sell so that the closing was weak and in some cases much lower. A slump of 19 points in Delaware and Western on the sale of 250 shares attracted considerable attention. The bank statement showed a decrease in cash of \$5,66,00, which was two millions more than expected. The small loan contraction of \$3,35,900 lost some significance from the known fact that new loans have been secured abroad during the week.

The gustained strength of sterling efchange also keeps alive the question of remittance abroad by gold shipments. This situation would account for some degree of renewed pressure upon speculative borrowers.

Bonds have shown the same irregular tondency as stocks on a small

bolds have shown the same frequent tendency as stocks on a small volum of business. United States 2's and old 4' doclined 4' and the 3's advanced 4' people, as compared with last week's closing call.

The total sales of stocks for the daywere 680,300 shares.

MONEY AND EXCHANGE—Money of call firm at 4½65 per cent; closed offers at 5 per cent, prime mercantile paper 5½66 per cent. Sterling exchange stead; with actual business in bankers bills a 54.57.12564.57.25 for demand and at 34.52.556 48.4125 for sixty days bills; posted rates 24.55 and 34.55; commercial bills, 34.524.544.8 Bar silver, 50½; Mexican dollars 19½. Government uponds steady; Statbonds steady; railroad bonds weak.

(By Associated Press.)

(By Associated Press.)

NEW YORK Nov. 8.—The weekly statement of the averages of the associated banks shows (for five days) the following: Loans, \$75.48,690; decrease, \$3.02,190. Deposits, \$88,582,200; decrease, \$7,909,000. Circulation, \$48,801,800; increase, \$7,909,000. Circulation, \$48,801,800; increase, \$7,909,000. Circulation, \$48,801,800; decrease, \$3,144,400. Specie, \$177,250, decrease, \$3,4400; decrease, \$2,319,500. Reserves, \$23,22,300; decrease, \$3,4400; Surplus, \$17,823,500; decrease, \$3,4485,750. Ex-United States deposits, \$28,465,750. decrease, \$3,312,175.

CTOCK MARKET CO3SIP.

The stock market yesterday was very weak and prices tumbled down in a way to alarm those who had recently bought at higher figures. The certral object of attack at the opening of the market was United States Steel preferred, and that stock sold down below 85, the lowest price on record, except when the stock was first issued and in the famous May panie. This stock was adversely affected by the injunction to restrain the company from issuing bonds to retire \$200,000,000 of the fock. The common also sold off, but was not so weak as the preferred.

The general market was anected by the announcement that the Secretary of the Treasury would no longer take State and municipal bonds as security for Government deposits. Holders of stock threw their property overboard and took what they could got for it. Every stock on the list was more or less affected, and the declines were from 506 points.

For example, Notfolk and Western which on Friday sold at 234, sold yesterday as low as 6032.

Louisville and Nashville sold below 122, the lowest price for that stock since the road was securited by the Atlantic Coast.

the lowest price for that stock since the road was acquired by the Atlantic Coast Line.

Line.

St Paul, Pennsylvania. New York Central and all the glit-edge stock sold off sharply in sympathy with the general market.

market.

The bank statement appeared at the usual time and showed a loss in cash of \$546,000. This was \$2,000,000 more than had been expected, and the appearance of the bank statement was the signal for more salling and prices captions. of the bank statement was the signal for more selling, and prices continued to go down to the close. There was, however a decrease in the loan account of \$3,022,100 and a decrease in deposits of \$7,090,000 which made a net decrease in the reserves of \$3,485,780. One significant item, however was the increase in circulation of \$1,707,200. There was even a larger increase than this in the last week's report showing that the banks are extending their circulation.

After the appearance of the bank exterement there was no appearance of a rally and the market closed active and weak, last prices being in most cases the lowest.

lowest.

A Richmond broker has recently received a letter from an officer of the Colorado and Souther Rallroad Company which shows that property to be in fine condition. The October earnings show a most gratifying increase, and it is said that the road is no wearning at least a per cent, on the second preferred stock although it is not known when any dividend on that stock will be paid.

NEW YORK QUOTATIONS. QUOTATIONS FURNISHED THE TIMES BY SCOTT & STRINGFELLOW.

BANKERS AND BROKERS. 1102 E. MAIN STREET.

Op'n High Low Cl'e

Atchison	8314	8514	8314	8354
Atchison pid				
B. and O	1034	104	10156	102
R and O. pid				93
B. R. T	43134	6114	60	60
Can. Pac	153	1331.	13150	129
Can. Southern	400	We will be	The state of	11
Can. Southern C. and O. Ch. G. W. C. C. and St. L.	464!	47	45W	46
In G W.	9617	9874	2772	277
C C and St. L	978	98	973	9514
Col. and Southern	30	30	29%	903
c and S 1st pld pr.	7174	7114	7/01/	7014
C. and S. 2d pid pr Erie	4614		4417	4 (1)
C. and C. sa 1-5 1	2077	2072	2017	2372
Ends But bild	66	60.8	20.8	3074
Erie 2d pfd	50	503	50	00 72
Ill. Central	1423	10014	7407	49%
In. Ceana.	12214	1001/	19294	143
L. and N	1361/	1261	13175	101.34
Metropolitan	120	120	1381/2	1317
Metropontan	947/	913/	10072	100%
Mex. Central	151/	1616	1712	-1.
Mex. National Mo. Pacific	1003	100	1071	18
Mo. Pacific	1120	9611	1071/8	10134
M. K. T. pfd	553	ECS	50	=1
M. K. 1. pid	1571/	15.21/	95	28
N. Y. Central	7114	711/	CON	101 14
N. and W	20	37.72	0392	(0%)
Ont. Western Pacific Mail	41	41	31	31
Pacific Mail	100	750	90	40
Pennsylvania	400	100	10148	15.4
Pacific Mail Pennsylvania Reading Reading 1st Reading 2d	01.4	03%	00	60
Reading 1st	cire	24	00%	854
Reading 2d	1473	10/2	421/2	43
Dock Island	HIN MA DEL			2.00
B. A. L. pfd	***	***	***	***
S. A. L. pid	***	****	***	
St. Paul	164.5	16474	161	1515
Southern Pacific	6778	69%	6134	675
Southern Ry. pid	00%	20.0	85	35
Southern Ry. pid	92%	234	924	20
A CONTRACTOR OF THE PROPERTY O	No. of Concession, Name of Street, or other party of the Concession, Name of Street, or other pa	APPROXICE.	SACREMON	STHUMBER

Thomas Branch & Co

(Established 1838.)

New York Stock Exchang MEN BERS New York Cotton Exchange

Private Wires to Principal Markets

Investment Securities

	Tex. and Pac Union Pac Union Pac. pfd	411/6	4432	4314	43
	Union Pac	103%	10314	102	192
	Union Pac. pfd	9114	9114	9114	91
	Wabash	0-4	D- 10	34.72	32
	Wabash pfd	4798	47	4616	46
	W. and L. E. 1st pfd	•••	•••	•••	•••
9	Amal. Copper	6215	62%	6114	61
5	A. C. O	53	5314		52
	Amer. Loco	281/2	20	28	28
n	Amer. Loco. pfd	9314	9314	93	92
f	Car Foundry	2516	3516	3414	31
3	Car Foundry pfd	9212	9214	911/2 821/8	91
3	C. F. and I	8514	8514	821/8	88
				£ 690 cm	65
	Con. Tob. pfd	11314	19915	188	ILS
2	Con. Tob. pfd Int. Pump	971970	TO THE		30
1	Int. Pump pfd	SECOND STA			88
1	Int. Paper	1814	19	1814	18
43	Int. Paper	EVIEW.			72
3	National Biscuit				45
0	People's Gas	101	10134	101	101
23	Pr. Steel Car	60	60	5914	59
1	Pr. Steel Car pfd	91	911/2	91	91
3	5.oss-Shef	64%	6434	61%	64
3	Sloss-Shef. pfd	92	92	91	90
1	Snuff	***	***		127
8	Snuff pfd		***		95
1	Sugar	1134		1135g	114
8	T. C. and I	6314	63 14	6014	604
	U. S. Leather	131/2	13 18	1314	15
	U. S. Leather pfd	99	90	29	89
	U. S. Leather pfd U. S. Steel	29	39	3758	27
33	C. S. Steel Did	CO	86	8475	85
5	V. C. Chem		651/4	65	65
d	V. C. Chem. pfd			***	14
3	Western Union	9014	901/2	9014	90
		100			
1	DON'D	.0			

e- us	V. C. Chem	65
of	V. C. Chem ofd	1476
he	Western Union 9014 9014 9014	901/4
ot		
in	RONDS	
m	II S refunding To registered	10934
ot II	U. S refunding 2's coupon	10952
ne	U. S. 3 s. registered	10814
ts	U. S. 8's. coupon	10814
of	U. S. New 3's, registered	12011
n-	U. S. New 48, couper	11034
e-	U. S. old 4's registered	1103
O	II S Ts registered	10414
all	U. S. 5's, coupon	1041/4
g-	Atchison, general ('s	10194
ng	Atchison, adjustment 48	10054
	Baltimore and Ohio 314's	2435
1	Baltimore and Ohlo Conv. 48	107
of	Canada Southern 2d's	107%
ne	Central of Georgia 5's	107
a-	Central of Georgia 1st Inc	1021
	Chesapeake and Onio 4'28	F1
ar	Chicago and Arton 37 S	95
ne	Chicago M and St. Paul gen. 4's	11334
l's er	"leave and Northwestern con. 7's	1331/2
5-	Chicago, Rock Island and Pac. 4's	108
	U. S. refunding 2s. registered. U. S. refunding 2s. coupon U. S. 2s. registered. U. S. 3s. coupon U. S. 3s. coupon U. S. New 3s. registered. U. S. New 4s. coupor. U. S. Old 4s. registered. U. S. old 4s. coupon U. S. old 4s. coupon U. S. 5s. registered U. S. old 4s. coupon U. S. 5s. registered U. S. 5s. registered U. S. 7s. coupon Atchison, adjustment 4s Baltimore and Ohlo 4s Baltimore and Ohlo 4s Baltimore and Ohlo 4s Baltimore and Ohlo 4s Canada Southern 2ds Central of Georgia 5s Central of Georgia 5s Central of Georgia 1st Inc. Chesapeake and Ohlo 4ks Chicago and Alton 3ks Chicago, B. and Quincy new 4s Chicago, B. and Quincy new 4s Chicago, B. and St. Paul gen, 4s. Chicago Rock Island and Pac. 4s. C. C. C. and St. Louis gen 4s. Chicago Terminal 4s Colorado and Southern 4s Denver and Rio Grande 4s	57
ay	Calerado and Southern 4's	928;
	Denver and Rio Grande 4's	101
m	Erie prior lien 4's	973
ed	Erie General 4's	1143
T.	ort Worth and Denver City 1st s	10014
iy	Louisville and Nash Unified 4's	101
at	Mexican Central 4's	2014
of	Mexican Central 1st Inc	251/2
a	Minn and St. Louis 4's	251/2
S.	Missouri, Kan. and Texas 15	6914
te	New York Central 1st's	1023
	New York Central gen. 34's	106
	New Jersey Central gen. 5's	13676
1	Northern Pacific 4's	10314
100	Norfolk and Western con 4's	1003
e-	Reading Coneral 4's	9734
ed	St. L. and Iron Mountain con. 5's	11414
e-	3t. Lou's and San Francisco 4's	9974
r-	St. Louis Southwestern 1st's	971/2
0.	St. Louis Southwestern 2d s	87
0.	Southern Pacific 4's	2334
	Southern Railway 5's	119
9.	Texas and Pacific Ist's	12014
:-	Toledo. St. L. and Western 4's	7914
3 - 1	Union Pacific 48	10614
	Wahash Ist's	11716
200	Wahash 24's	1.9
	Wabash Deb. B's	7514
	Wast Shore 4's	11314
y ly	Wheeling and Lake Eric 4's	9256
ht.	Continental Tobacco 4's	661
of i	M. and O. collateral frust 4's.	95
3.5	Central of Georgia 2d Inc	38
a1 ce	VaCarolina Chemical Co. com	65
as	Standard Oil	650
c.	Chicago Terminal 4s Colorado and Southern 4s Denver and Rio Grande 4s. Frie prior lien 4s Erie General 4s Erie General 4s Erie General 4s Frie Worth and Denver City ist's. Hocking Valley 4½s. Mexican Central 4s Mexican Central 4s Missouri, Kan. and Texas 26s. Missouri, Kan. and Texas 26s. New York Central 1st's New York Central 1st's New York Central 1st's New Jersey Central gen. 5s. New Jersey Central gen. 5s. New Jersey Central gen. 5s. Northern Pacific 4's Northern Pacific 6's Northern Pacific 6's St. L. and Iron Mountain con. 5s. 3t. Louis Southwestern 1st's. St. Louis Southwestern 1st's. St. Louis Southwestern 2d's San Anton'o and Arkansas Pass 4s. Southern Reilway 5's Texas and Pacific 1st's Texas and Pacific 1st's Toledo. St. L. and Western 4's Thion Pacific Con. Texas and Western 4's Thion Pacific Con. Texas and Vestern 4's Wahash 1st's Wahash 1st's Wahash 2d's Continental Tobacco 4's M. and O collateral trust 4's Continental Tobacco 4's M. and O collateral trust 4's Central of Georria 2d Inc. VaCarolina Chemical Co. pfd. Standard Oil	000

RICHYOND STOCK MARKET.

Richmond, Va., Nov. 8, 1903. SALES

Virginia 3's-56 000 at 9034.	
Virginia Centuries-\$6,000 at 993	4: \$500 at
9934.	ALCOHOLD THE REAL PROPERTY.
Virginia-Carolina Chemical pre	ferred-15
shares at 12814: 5 shares at 1284	
Virginia-Carolina Chemical co	mmon-20
shares at 66.	
STATE SECURITIES. BE	d. Asked
Sorth Carolina A's C 1910 1	04
Vo 2'e new C and P 1972	963/ 99
North Carolina 4's, C., 1910 1 Va. 3's, new, C. and R., 1932 Va. Centuries, 2-3, C. and R	991/ 993
CITY SECURITIES.	3079 3074
Rich, City 4's, R., 1920-1930 1	0511 1051
	00% 101%
RAILROAD BONDS	
Atlanta and Char. 1st 7's, R 1	13
C, and O. R. and A. D. 4's, 1st. 1	03
C. and O. R. and A. D. 4's, 2d. 1	03
C. and O. R and A. D. 4's, 2d. 1 Ga. Pacific 1st 6's. C., 1922 1	25
Pet Class A 4s R C 19% 1	The state of the s
Pet. Class B 6's, R. C., 1926 1	2;
Rich, and Meck. 1st 4's, 1948	88 90
Pet. Class B 6's, R. C., 1926 1 Rich, and Meck. 1st 4's, 1948 Vestern N C. Ist 6's, C., 1914 1	18
S. A. L. Con. 1st 4's, 1950	84
RAILROAD STOCKS. Pa	r.
Atlanta and Charlotte100 1	64
HANK & TRUST CO STUCKS	
American National100 1	CANONE BUILDING MAKES AND
Broad-Street Bank25	
"ity 25	26
'irst National	05
terchants	m
National Bank of Va100 1	27
Planters National	30
State Bank of Virginia 100 1	600
Southern Trust Co	1214
State Bank of Richmond 50 1	65
Virginia Trust Co100 1	20
INSURANCE COMPANIES.	
Va. Fire and Marine25	35
Virginia State25	26
MISCELLANEOUS.	SEE THEORY
Alla Linarioca.	

BALTIMORE STOCK MARKET. BALTIMORE, MD., Nov. S.—Seaboard Air Line common 28%; do. preferred, 43% Seaboard 4 s. 84%

American Locomotive pfd...100 94
American Locomotive com..100 28
...
ra_-Carolina Chemical com..100 55¼ 68
Va_-Carolina Chemical pfd...100 127½ 128½

COTTON MARKET.

NEW YORK. Nov. 8.—The cotton maret opened steady at an advance of 562:
oints on favorable catles and good gen
eral buying. Business was on a heavscale, and the market continued heavhroughout the session with prices, aftehe opening call, how-ver, irregular uner speculative influences and bearish as
ault made on the January position
which led to a decline of 465 points, aftewhich there was a renewed rally wituying order heavy for Europe and selling orders less numerous from the South
Che demand was stimulated by the indiation of record consumption observen the absorption of cotton, which lasweek was 342.973 bales against 228.91 lasear the excess being 114.000 bales, whilfor the season the absorption has alreadseen 356.000 bales greater than last yourfor the same period of sixty-eight dayfor the same period of sixty-eight dayfor the same period of pressure in the
way of free offerings of late apparenSubstantial people were in evidence asuyers in the local market th's morning
selling for short account was more o
ess liberal but always in a guarded way
wings to the heavy decline which has al
eady taken place. Some parties picker
p a good drad of cotton entirely on the
eaction theory. The weather news wa
not such as to change preconceived ideas

not such a				
Cotton quiet: November	futures	O	ened.	closed Closed 8.10
December January				8.19 8.25

March	8	.11 8.1
April	National Commission Commission	8.12
May		.14 8.1
June		8.1
July	s	.15 8.16
August	CONTRACTOR OF THE PARTY OF THE	8.0
Spot cotton	closed quiet; m	iddling u
lands, 8.40; m	iddling gulf, 8.70;	sales, 2.0
bales.		SEE SEE SEE
Cotton, dull:	middling, 8.45; r	net receip

451 8.04	THE RESIDENCE OF THE PARTY OF T
ot cotton closed quiet; middling up-	LUG8-
s, 8.45; middling gulf, 8.70; sales, 2,011	Medium dark h
	Good dark iugs
tton, dull; middling, 8.45; net receipts.	T L'AR
ales; gross, 1.477 bales; sales, 2611	Common dark
s; stock, 56,576 bales.	Medium dark leaf
tal to-day at all seaports—Net re- is, 52136 bales; export to Great	Fine dark leaf.
in, 22,542 bales; to the Continent, 20,-	Extra fine dark
ales; stock, 724 584 bales.	Black wrappers
nsolidated at all seaports-Net re-	LUCS- BRIGHT
s, 52,133 bales; export to Great ain, 22,542 bales; to the Continent, 20,-	Common
sles.	Medium bright
tal since September 1st at all sea-	Good
-Net reccipts 2.642,041 bales; export	LEAF Common cutters
reat Britain, 741,092 bales; to France, 9 bales; to the Continent, \$39,722 bales.	Good cutters
o dates, to the conditiont, 30,122 bares,	Fine cutters
ON ORLEANS. Nov. 8 COTTON-	BRIGHT WRAPE
rpool's slight improvement to-day	Common

NEW ORLEANS. Nov. 8.—COTTON—Liverpool's slight improvement to-day had the effect of steadying the spot market; quotations unchanged. The market for contracts very quiet. At the opening prices were only a partial point advance over yesterday to a subsequence gain of 3 points. This improvement did not hold, however, futures breaking, but on the noon call showed a gain of 1@2 points on the distant months, the nearer positions standing at even figures.

Cotton futures quiet and steady: November, 7.72 bid: December, 7.8267.95;
January, 7.85@7.85; February, 7.95@7.95;
March, 7.95@7.95; April, 7.967.95; May, 7.95@8; June, 8.01@8.05; July, 8.04@8.65.

PRODUCE MARKETS.

WHE		THE RESERVE	WELVEST !	Tion			
WHE		erry		STATE OF STREET		78	6870
2110	ונט	erry	0.04100000	elisiave pig	September 1	46.7	fee it
Lon	Pos	:11y	1000	gassassas d	PARTITION OF A CO.		6.70
Mix	ed		****	4-52-04-50	•	. 10	SF 13
No.	2	red			•••••	. 13	£170
va.	ba	ng lots		******		. (0	@78
COK	·-						
Wh	ite	(Va.),	bag	lots,	new.	. 50	CW.
10	9	wnite				651	6
	.,	white				641	6
No.	9	Willie			SASKES NEEDER	01	
No.	2	mixed		•••••	******	. 04	
No.	3	mixed				. 63	
DATS							
OWIC		mixed		Man to	WORK IS	. 33	
NO.	6	mixeu	20020303030	500000000000000000000000000000000000000	044819799668110	221	4
No.	3	mixed	*****			. 047	
Win	ter	seed	*****			. 60	@33
granty-half-, or						65	6260

NEW YORK Nov. 8.—FLOUR—Quieter for the reason that spring patents were held 5c. higher; winter patents \$3.00@3.90; Minnesota patents, \$3.50\0,03.90; Minnesota patents, \$3.50\0,04.10. Rye Flour—Quiet; fair to good. \$3.15\0,03.40. Buckwheat Flour—Dull at \$2.00\0,03.50. Buckwheat \$2.00\0,03.50. Rye—Frm; No. 2 western, 55\0,\03c0. Barley—Quiet; feed-

Flour-Dull at \$2.202.28. CornmealYeady; yellow western, \$1.28. Rye-Frm;
No. 2 western, \$554c. Barley-Qulet; feedite.
Wheat-Spot firm; No. 2 red. 77%c. Options developed activity and strength during the forencon on a scare of shorts and
buying by large western operators. The
close was firm at 1,60%c, net advance.
May closed at 75%c; December at 78c.
Corn-Spot steady; No. 2, 55c. Option
market opened steady and was inclined
towards weakness owing to cold weather
West until rallled towards noon by wheat.
A second decline occurred at 51c close
under liquidation, and last prices were
1/2c. net lower. January closed at 50%c;
February at 40%c; May at 47%c; December at 53%c.
Oats-Spot steady; No. 2, 34634%c. Options fairly active and firmer.
Beef-Quiet; family, 166018; mess, \$10.500
II; beef hams. \$0.50021.50. Cut MeatsSteady; pickled beliles, 12%613%c; pickled
shoulders, \$65%c; pickled hams 1202%c.
Lard-Steady; western steamed, \$1.55; refined, steady; Continent, \$11.55; South
American, \$12.12; compound, 7%3%c.
Pork-Steady; family, \$20.50021; short
clear, \$12023; mess, \$18618.50.

Butter-Steady; extra creamery, \$5c.;
State dairy, 15624c. Cheese-Firm; new
State, full creamery small colored fancy,
old, 12%612%c; new, 12%c. Eggs-Firm;
State, full creamery small colored fancy,
old, 12%612%c; new, 12%c. Eggs-Firm;
State, full creamery small colored fancy,
old, 12%612%c; new, 12%c, small white,
old, 12%612%c; new, 12%c, eggs-Firm;
State and Pennsylvania average best, 25c.

Taollw-Quiet; city, 66%c, Rosin-Firm;
strained, common to good, \$1.5001.57%
Turpentine-Dull at 54½655c.

Coffce-The market for coffee futures
opened steady with prices 5620 points
lower in sympathy with weakness abroad.
There was little further change in prices
at the call. Close steady, net 5615 points
lower. Total sales, 61.250 bass. Spot
Rio, nominal; No. 7 involce, 5%c; mild,
quiet; Cordova 7%612c.

Sugar-Raw, firm; fair refining, 3%c;
centrifugal, 95 test, 3%c; refined unseticed; confectioners A, 44.6; mould A,
34.70; cut loaf, \$5.65

CHICAGO, ILL., Nov. 8.—Wheat was active to-day and strong. December closed 4c. higher; December corn closed 4c. lower, with oats a shade higher. January provisions closed 5074c.
The leading futures ranged as follows Open. High. Low. Clor

	**************************************			A TETRAL DISTRICT	2020000555
HEAT	-No. 2	THE WAY			
Nov				105 1701	70%
		71%	73	7114	71%
		7334	745%	7314	74
May		10%	. 473		
	No. 2.		F91/	53	53
		531/5	531/2		5074
Dec		51	5114	501/5	
May		4234	421/5	4178	42
HEROSON: YES	No 2				
Dec (new)	3014	3034	3014	
3500		3116	3154	31%	21
May	ORK-F	or un	02/3		
73 1	OKK-	- 22	15 95	15.271/2	15 2014
Jan		15.39	10.00	14 10	14.424
May .		14.49	14.45	14.40	14.447.
200 Kieper 11 1990	T7-10 1001	1114			
Nov		0 8716	10.50	10.871/2	10.90
Dec		9.85			
Dec.	COLUMN STANSFAL	9 2714	9.35	9.80 9.30	9.30
Jan		0.02/2	8 50	9.30 8.471/2	8.471
May .		t) 10			
PHORT	RIBS-	0 -00-10	0 101/	0 10	£ 1914
Jan		8.1252	8.1273	2.10	2 671/
May .		7.60	1.0132	1.00	4.047
1071140	. No 3	696771	4c.: No	o. 2 red	70146
11011720	2 000	149c	No:	2 velloy	v. 55c
10714c. 71c. No. 2 of vhite, 3	051/2	1 370	2 whit	o 35c .	No :
No. 2 00	118. 28720	1. 0	rate 40	c Good	feed
white, 3	ley, 35@ 60c. No stern. \$	10. 2	130, 10	choice	malt
ng bar	ley, 35@	38c.; I	air to	Choice	man
ng. 437	coc. No). 1 fl	axseed.	\$1.11:	NO. 1
orthwe	stern. ?	1.22; p	rime 1	imothy	geed.
7 00 1	less por	k per	barr	el. \$16	.S7m17;
3.00.	r 100 po es (loos s (boxe	unds.	\$11.100	11.1214:	shor
ard, pe	a door	0) \$10	25/010.5	0: dry	salted
IDS SIG	- Chara	4) 60	71669 7	s short	clear
houlder	s (boxe	77.6210	137h (e	leav be	eta of
rues (be	oxed),	. 190110.	VV III	mey or	1919 01
nigh wi	nes, \$1.8	2 But	ter IIri	m; crea	imery.
74625c.	nes, \$1.5 ; dairy. Eggs s	15(7210	. Che	ese ster	ady at
16170	Eggs s	teady:	loss	off cas	es re-
unnad	Per Rec	eints-	Wheat	299,000	bush-
urnea.	. 154.300	hugho	s nats	369,400	bush-
is: corn	05 000	hood	o, oats		
els; hog	s, 25 000	noau.			

BALTIMORE, MD., Nov. 8.—FLOUR—irady. Wheat—Strong; spot and the nonth. 784-675-46.; southern by sample 3675-46. Corn—Strong; spot new, Glc.; southern white orn, old, 53668. Oats—Dull and easy, 0, 2 white 360. Ryo—Firm; No. 2, 594-6, utter—Steady and unchanged. Cheese-trady; large, 1261-46.; small, 124-612-46. uzar—Firm and unchanged; fair and oarse granulated, 34.514.

CATTLE . ARKETS.

CATTLE "ARKETS.

NEW YORK, Nov. 8.—BEEVES—Reeipts, 173 head: no sales reported. Dressq beef steady; city dressed, native sides.

2117c. per pound; Texas beef 64/217c.
ables last received quoted American
teers at 114/21c. dressed weight; refrigrater beef at 104/21c. per pound. Exorts to-day, partly estimated, 1.112
seves, 120 sheep and 5.745 quarters of
esf. Calves—Receipts 60 head; veals
eady; other calves slow; about 160 head
nsold all westerns. Veals sold at 376
per 100 pounds; city dressed veals, 106
3c. per pound. Sheep and lambs—Reelpts, 2300 head; sheep quict and steady;
mbs in better demand, strong; the pens
bout cleared. Sheep sold at \$2.50(3.60 per
0 pounds; lambs at \$46(5.25) dressed muton, 5664c. per pound; dressed lambs,
t@c. Hogs—Receipts, 1,85 head; none
n sale. n sale.

CHICAGO. ILL. Nov. 8 .- CATTLE-Re-CHICAGO, ILL. Nov. 8.—CATTLE—Relpts, 500 head, steady. Good to prime teers nominal; poor to medium, \$2.500 is; stockers and feeders, \$2.5004.75; cows. 4004.75; he'fers, \$2.65; canners \$1.500 is; bulls \$204.50; calves, \$3.7507.75; Texfed steers \$3.04.25; western steers, \$3.50 fooday, 26.000 head; londay, 26.000 head; londay, 26.000 head; londay, 26.000 head; londay, 26.2506.65; good to choice heavy, \$6.550 for head; heavy, \$6.2506.65; light, \$6.250 for head; sheep and lambs steady, ood to choice wethers \$3.500 fair fair to hoice mixed, \$2.5003.50; native lambs, 3.5005.50.

TOBACCO MARKETS.

Lynchburg, Va., Nov. 8, 1902.

ipts of tolucco in the warehouses
city are very light, the offerings
principally in primings, the quality

ices for	has not been satisfactory.
labt decl	grades prices have shown a ine. is are as follows:

Medium dark lugs 4 800 4.10
Good dark jugs b.300 6.00
TPAF-
Cemmon dark leaf 5.00@ 7.00
Medium dark leat 6.000 7 m
Good dark leaf 8.00@ 10.00
Fine dark leaf 10.0% 12.00
Extra fine dark leaf 11.500 12.50
Extra fine thirth today 15 does of the
Black wrappers 15.00% 25.60
LUCS-
Common
Medium bright 3.000 (.00
Good 7.00@ 8.00
I F A F
Common cutters 6.50@ 7.00
Good cutters 8.500 10.00
Fine cutters 10.00@ 12.00
DELGENO WID & DDEDS -
Common 6 000 8.00
Medlum 8.00@ 10.00
Good 12.00@ 18.00
Fine 15.60@ 20.00
MAUGGINV WPAPPERS-
Good
Medium 12.00@ 20.00
IVD A DE-EDG
Common 8,000 12.00
Common
Medium
Fancy
PETERSRURG TORACCO MARKET
Detareburg Va Nov 8 1902

MISCELI ANEOUS MARKETS

NEW YORK. Nov. 8.—The dry goods market shows no new features of any importance in the cotton goods division; demand quiet at previous prices; cotton yarns oulet and irregular; lower than a week ago. Worsted yarns scarce and firm; woollens yarns steady with moderate demand; linen and jute yarns firm.

DRY GOODS MARKET.

NAVAL STORES. NAVAL STORES.
WILMINGTON. N. C.. Nov. 8.—SPIRITS TURPENTINE—Nothing doing; recelpts, 529 casks. Rosin—Firm at \$1.259
1.30; recelpts. 125 barrels. Crude turpentine—Firm at \$1.7563; recelpts. 50 barrels.
Tar—Fir mat \$1.40; recelpts. 50 barrels.
SAVANNAH. S. C.. Nov. 8.—TURPENTINE—Steady at 51½c; recelpts, \$70 casks;
sales, 704 casks; exports 3.450 casks.
Rosin—Firm; receipts, 2595 barrels; sales,
none; exports, 10.024 barrels.

COTTONSEED OIL.

NEW YO.:K. Nov. 8.—Cottonseed oil steady; prime crude here, nominal; prime crude, f. o. b. mills, 27@25c.; prime summer yellow, 34c.; off summer yellow, 36c.; off summer yellow 40@404.c.; prime white 40c.; prime winter yellow 40@404.c.; prime meal, \$27@28 nominal.

PEANUT MARKETS NORFOLK, VA., Nov. & -PEANUTS-Quiet, Virginians-Active at 3%c. for best stock prime 24c. PETERSBURG, VA., Nov. & -PEA-NUTS-Market quiet.

MARINE INTELLIGENCE.

PORT OF RICHMOND. NOV. 8, 1902.

ARRIVED Steamer Berkeley Catherine, Norfolk, nerchandise and passengers, Old Domin-

on line.
Steamer Saginaw, Tunnell, Philadelphia,
Pa., merchandise and passengers, Clyde
ine.
Steamer Pocahontas, Graves. Norfolk
ind James River landings, merchandise
ind passengers, Virginia Navigation Co SAILED.

Stermer Berkeley, Catherine, Norfolk nerchandise and passengers. Old Domin-on line. Steamer Saginaw, Tunnell, Philadelphia. Pa., merchandise and passengers, Cldye

November 9th. PORT NEWPORT NEWS, NOV. 8, 1902.

SAILED. Barge Ocean Belle, Allyn's Point. Barge Georgia, Providence. Barge Forest Belle, Providence.

REPORTER LOCKED UP

Went to El zib th, N. J., to Shoot Sen ator Karr, He Said.

(Ey Associated Press.)

FLIZABETH CITY, N. J., November 8.

A man about twenty-five years old, who says he came to this city to shoot United States Senator Kean, is locked up at leadquarters, He says he is F. H. Robinson, and that he comes from Corning. N. Y. He reached here to-day, and after he had loitered about a railroad station for some time a policeman asked him what he was doing there. The man caimly replied that he had come from New ly replied that he had come from New York for the purpose of shooting Senator Kean. He refused to talk any more, except to say that he was a reporter. H leclined to explain his enmity toward the Senator or why he had intended to shoo

GROCELIES FOR STRIKERS

Big Suit Against C. & O for Failure to Deliver Seven Car Loa s. (By Associated Press.)

CINCINNATI, OHIO, November 8.-The of Cincinnati, to-day entered suit against he Chesapeake and Ohio Railway, at Newport, Ky., for \$\$5,000, for the alleged failure to deliver seven carloads of groeries to grocers in the coal mining re-ions of West Virginia between Augus 7th and September 5th. The petition harges that during the coal strike sever hads of groceries were carried beyontheir destination.

Smithdeal Literary Scov.

Smithdeal Literary S. c. e.y.

Friday afternoon at 3:30 o'clock, the smithdeal Musical and Literary Society, ield its bi-monthly meeting. An inc. e. ag programme, consisting of music, both instrumental and vocal, debate and reading was indulged in. Miss May Lundie ead a charming selection and won for reiself many ardent and appreciative industries. "Creolo Bells" was rendered very beautifully by the orchestra, after which the debate was entered into. The muery was: "Resolved, That union labories have a right to prevent non-union aborers from taking their places when no a strike." The committee was comosed of Miss Rosa Robinson, Mr. J. E. Robinson and Prof. Richardson. The affirmative was represented by Messrs J. G. Wootton and E. O. Smithdeal, the negative by Messrs G. S. Lewis and J. Earp.

The discussion though short, was an interesting and animated one and each speech was characterized by careful prearation and original thought. The negative was ably defended but the decision was rendered two to one in favor of the uffirmative.

Bacolor's Su tan Fre dly. (By Associated Press.)

MANILA. November 8.-The Sultan of Bacolod has sent a letter to Capta n Per-shing, commanding the American troop at Camp Vicars, disavowing any desire to make war on the Americans. He denie molesting Americans, and says he is not in possesssion of American property. General Sumner had been preparing to send a column to Bacolod, but the expedition probably will be abandoned, although the military will watch the Sultan and deternine if his friendly assurances are genuine.

Miss Armstrong to peak.

Miss Annie Armstrong, to peak.

Miss Annie Armstrong, corresponding secretary of the Woman's Miss onary Union of the Southern Baptist Convention, is in the city, and will deliver an Union of the Southern Baptist Conven-tion, is in the city, and will deliver an address at Grove-Avenue Baptist Church this afternoon at 4 o'clock. This will be a general meeting for all women inter-es ed in missions. Miss Armstrong is a very attractive speaker and a greatly be

TWO NEWS REPORTS UNSETTLE PRICES

Chicago Railroad Yardmen Refuse Wages Offered.

DISCONTINUES DEPOSITS

Banks Won't Loan for Less Than Six Per Cent-U. S. Steel Falls to Low Figure - Lackawanna Drops Nineteen Points in One Sale.

(By Associated Press.)

NEW YORK, November 8,-Stocks broke sharply at the opening of the market under the lead of American Sugar Refining and United States Steel shares, and also influenced by declines of 1-2 to 3-4 of a point for some American shares in London before the opening. Soon the entire list gave way on Leavy selling.

Two news reports did much to unsettle prices-the advices from Chicago that the yardmen in the general switching terminals of that city had refused to accept the offer of eighteen cents in rep.y to their demands for an increase of five cents an hour in wages, the offof five cents an hour in wages, the officials being willing to make an increase of half that amount. The other report was that Secretary Shaw had decided not to make further deposits with national banks at present. On top of this came an apparently authentic statement that the big banks had come to the decision to make no more time loans for less than tix per cent, and that they intended to discriminate starply in regard to the character of the collateral on which they would extend such accom-

which they would extend such accom-modations.

A fall of 21-8 points in United States A tall of 21s points in cinted attention by the fact that to-day's low price, \$11-2, was the lowest ever touched by the stock except on the panic day. May 9, 1901, when it broke violently from \$8 to 0, recovering most of the loss before the

Cose.

Declines of two points or more were scored in some issuer, with sharp losses in some of the specialties. Lackawanna, in which the last pravious saie had been made at 250 on Thursday, dropped 19 points without an intervening fale, 250 shares being transferred in a single block at 231. Various rumors of a disquicting nature were in circulation all day, but were not confirmed. day, but were not confirmed.

THE SONS BANQUET

Washington Chapter Spends a Most Erjoyable Ev ning.

(Special Dispatch to The Times.)
WASHINGTON. D. C., Nov. 8.—The
Ansuim J. McLaurin Camp, No. 205,
Sons of the Confederacy, held their annual banquet at Hotel Barton to-night. The main dining hall of the hotel was turned into a banquet hail, and was turned into a banquet hail, and was beautifully decorated with Confederate flags and red and white carnat ons. The menu was especially arranged by Mr. W. H. Neison, proprietor of the Barton,

for this occasion.

Those present were Commandant Geo.

T. Raines, First Lieutenant-Commandant
J. J. Hillman, and other officers of the camp. The speakers for the occasion were Captain Frederick Beall, of the Twelfth Miss ssippi Cavalry; Mr. John T. Twelfth Miss ssippi Cavalry; Mr. John T. Callaghan, of Pegram's Battery; Vice-Pres'dent of the Confederate Veterans' Associa ion of Washington W. B. Harrison, of Leesburg, and A. M. Breckenridge. Capt. Bea'l and Mr. Callaghan spoke of "war time memories," and Mr. Lreckenridge on matters pertaining to the local organization.

A LONDON SCANDAL

Prominent Men I terested in a Recently Vertilated Affrir.

(Special Dispatch to The Times.) LONDON, Nov. 8.—It is learned that a prosecution resulting in conviction and ong sentences has been visited upon the wealthy Lond n clubman. Berna d Fraser, and Arthur Thorold, son of a clergyman. It was begun at the instance of the officials of the Admiralty.

The detectives working up the case uickly discovered a wide conspiracy of immorality. Fraser and Thorold were the tools of a band of rich eminent rogues, several of whom are men of titled eminence.

The government determined to prosecute the case, no matter whom it implicated, so grave and widespread was the scandal. The police discovered a group of some thirty men concerned, all wealthy and many distinguished. Fraser and Thoroid

acted as agents for the group.

ROOSEVELT'S TOAST

The President Will Say a Good Word for 'O ir Courtry" in Memphis.

(By Associated Press.)
MEMPHIS. TENN., Nov. 8.—At a
meeting to-night of the citizens' committee, organized to perfect arrangements to entertain General Luke E. W. Wright, Vice-Governor of the Philippines, on his arrival in Memphis November 19th, a letter was read f om Sceretary Corte you announcing that President Roosevelt would attend the banquet on that date would attend the banquet on that date and would sp ak to the toast "Our Country." Many prominent men have been invited to respond to toasts, in-cluding Archbishop Ireland, of St. Paul; Senator Beverlegs, of Indiana, and Melville E. Stone, of New York.

(Br Associated Press.)

CHARLESTON, S. C., November S .-The postoffice at Cameron. Orangeburg county, this State, was robbed of about \$100 in postoffice money and stamps. No clue to the robbers.

Timber "an Assassinated.

(Br Associated Press.)

HAMLIN, W. VA., November 8.-Wiliam Webb, Jr., a timber man, was assassinated last night while standing in front ne, near here. The officials hav a clue to the assassin.

WALL STREET

Waled fre: Tis how to share in the immense profits of these huze combinations. I vestment to start and upwinds car spendid recurrence arise mention our syndians. in our Syndi ate op.ra-

GEO. FELLMAN & CO., Bankers.

Money Loaned SalariedPeople etail merchants, teamsters, boarding on CITY REAL ESTATE IN LARGE sources without security. Largest business and small amounts. Charges low. In C principal cities. TOLMAN, Room E. L. & H. L. DENGON.

THE NATIONAL BANK OF VIRGINIA

CAPITAL. - \$500,000

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ACCOUNTS SOLICITED. Interest Fald en Deposits in Savings Department and on Certificates of Deposit. LETTERS OF CREDIT. FOREIGN EXCHANGE.

President McKelvey states the mines much more valuable than chimed in their prospectus, and toes quite sure they will be able to pay much larger dividends than promise which is 60 per cent, per annum on the par value of stock when mill is compared and that make by the part of four many of the part value of stock when mill is com-

W. H. BALDWIN & CO., Brokers and Fina cial Agents, 49, 50, 51, and 52 Volckert Building, Albany, N. Y. FEFERENCE: Bradstreet's and Dun's Agencies: State Bank and Tust Co., Los Angeles, Lan, any mining journal of the state or prominent mining men.

START A BANK ACCOUNT ON ONE DULLAR A'D WATCH IT GROW.

that makes you we leto-do. Sm I amounts accumulate rapidly, saving ton cents a day, at the end of five years you will have \$182.50; saving 25 cents, you will have \$456.25. 3 per cent, interest paid. It is What The Savings Dep't of the Metropolitan Bank of **Va.**

LUCIEN B. TATUM, Pr sident.

HENRY L. CABELL, Vice-President.

H. A. WILLIAMS, Cashler.

DIRECTOR:—Thos. N. Carter E bert G. e.gh., Jr.,

Henry L. Capel. L. M. will ams. tunen r. latum, A.

von N. Ros. ne. k, Chas. H. An r.m. Win. h. Parism. Jr.,

Rever V. L. Luna. A. R. Elerson. J. E. Green.

VILGINIUS NEW TON, Fresident.

You Earn

J. B. BEASLEY, Cashier

Union Bank of Richmond

Capital....... \$219,750.00 Undivided Profit \$300,000.00

VIFCINIUS NEW TON, R. T. ARNINGTON, Jr., B. ALSOP T. W. PEWISERTON N. W. EOWE, CHAS DAVENPORT, J. B. BEASLEY.

LOANS NEGOTIATED. li terest Allowed.

Richmond, Va., November 1, 1902. I have this day transferred the Insurance Business heretofore conducted by me, at 1200 East Main Street, to Davenport & Co., General Agents of the Liverpool and London and Globe Insurance Company, at 1:13 East Main Street.

I shall be henceforth associated with them, at the last named address, where I shall be prepared, better than over before, to serve, advantageously, the interests of all who have entrusted their business in this line to me for atlandon. I beg to own my appreciation of the patronage with which have been favored, and to solicit further orders.

ROBERT LEE TRAVIOR. ROBERT LEE TRAYLOR.

This Office is materially strengthened by the addition to it of Mr. Traylor's services and business. His patrons and our own may feel assured of a continu-ance of the punctual and faithful attention which has heretofore been given to

DAVENPORT & CO., GENERAL AGENTS, LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

MERCHANTS NATIONAL BANK.

Capital \$200,000.00

TELEPHONES 51 AND 1724.

Surplus Over \$500,000.00

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Designated State, United States and City Depository. Comment of the state of the sta

Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President, JOHN F GLENN, Cashler. JOHN K. BRANCH, Vice President

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To INVESTORS. TO SAVERS. Whaten you get so quick and sure as New York City belliamy loss is the line of growing Lots from Spot 2 in 500 and Lost year's prices 3 yes to Suppose in Lost pearly on 15 yes one for Suppose in Lost pearly on 15 yes model, 5 to down cuts, and 36, 85 and 15 downoutly. Two hundred willlows is being see it to Improve transifactions and beautify Get ater New York. Do you want to reap the benefit of officers efforts? All we say you to do it to inservigue. If we do it statisfy you that you can make 100% in three years, do not invest. We wallow your fares to and from New York to Inspect the provert. All receptains pursuated. "Mpo mith with "P.O. Box, 257 Mailson Square, N. Y. City. A CONTRACTOR OF THE SECOND

\$4,500.

6,000.

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1,000.

11 McVeigh & Glinn

have these

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R. B. CHAFFIN & CO., INC.,
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Manager savings Department. We solicit all classes of accounts and

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PER CENT. PER ANNUM GUARANTEED

THE CALIFORNIA-NEVADA MINING COM-ANY
Strikes It lica A new velor fining as high as Old Victor Mine.
S10,000 to tre ton found in the

promise. Which is so jet com, per annual as the property pieted, and that was be inside of four months.

PRESENT PRICE 50 CENTS PER SHARE. PAR VALUE \$1.00.

Fu'y paid and non-assessable. We are allowed a prief extension of time so that pre-ent price holds 100.1 for a short time untuinfile scompleted.

Render, you hould solethis up. It is the greatest mining proposition that has been upon the America smarket in 25 years, if ever before. Write for prospectus.

You Save Corner Main and Tenth Streets, will furnish every one who will become a depositor to the amount of an add of or more a handsome PatVATE HOME AFE theep at the rhomes. You are invited to a and a k for one of these sales. and Not What

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Deposits...........\$1,400,000.00

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